

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended July 2018, and
2018-2019 Budget Month to Date and Year to Date
Ended July 2018

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES			MONTHLY	YEAR TO
		YEAR TO		YEAR TO	TOTAL	BUDGET	DATE
	JULY 2018	DATE	MONTH	DATE	BUDGET	PERCENT	BUDGET
		7/31/2018			2018-2019	(8.33)	PERCENT
							(8.33)
<u>REVENUES</u>							
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 120,814	\$ 120,814	\$ 659,238	\$ 659,238	\$ 7,910,852	1.53%	1.53%
STATE EQUALIZATION	1,590,957	1,590,957	1,598,920	1,598,920	19,187,036	8.29%	8.29%
STATE FUNDS	43,918	43,918	148,911	148,911	1,786,927	2.46%	2.46%
FEDERAL FUNDS	-	-	55,209	55,209	662,510	0.00%	0.00%
OTHER REVENUE	44,118	44,118	16,292	16,292	195,500	22.57%	22.57%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	1,799,807	1,799,807	2,478,570	2,478,570	29,742,825	6.05%	6.05%
<u>EXPENDITURES</u>							
SALARY	1,096,137	1,096,137	1,419,197	1,419,197	17,030,367	6.44%	6.44%
BENEFITS	446,846	446,846	543,270	543,270	6,519,244	6.85%	6.85%
PURCHASED SERVICES	129,466	129,466	160,148	160,148	1,921,771	6.74%	6.74%
SUPPLIES / MATERIALS	94,383	94,383	127,219	127,219	1,526,623	6.18%	6.18%
CAPITAL OUTLAY	14,782	14,782	26,689	26,689	320,266	4.62%	4.62%
OTHER	13,151	13,151	(12,352)	(12,352)	(148,220)	-8.87%	-8.87%
TOTAL EXPENDITURES	1,794,765	1,794,765	2,264,171	2,264,171	27,170,051	6.61%	6.61%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	5,042	5,042	214,399	214,399	2,572,774		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	(87,776)	(87,776)	(1,053,317)		
INSURANCE FUND	(400,000)	(400,000)	(47,917)	(47,917)	(575,000)		
COLORADO PRESCHOOL	-	-	(47,183)	(47,183)	(566,201)		
TOTAL ALLOCATIONS	(400,000)	(400,000)	(182,876)	(182,876)	(2,194,518)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(11,000)	(11,000)	(132,000)		
NET TRANSFERS	-	-	(11,000)	(11,000)	(132,000)		
NET ALLOCATIONS / TRANSFERS	(400,000)	(400,000)	(193,876)	(193,876)	(2,326,518)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (394,958)	\$ (394,958)	\$ 20,523	\$ 20,523	\$ 246,256		

CASH BALANCE

JULY 1, 2018	\$ 9,574,288	PROJECTED FUND BALANCE ON 6-30-19	\$ 8,213,438
JUNE 30, 2018	\$ 9,574,288		
JULY 31, 2018	\$ 9,171,857	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$8,213,438/\$27,170,051)	30.23%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	YEAR TO DATE 7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
PROPERTY TAXES	\$ 3,549	\$ 3,549	\$ 45,750	\$ 45,750	\$ 549,000	0.65%	0.65%
OTHER REVENUE	1,167	1,167	513	513	6,150	18.98%	18.98%
TOTAL REVENUE	4,716	4,716	46,263	46,263	555,150	0.85%	0.85%
EXPENDITURES							
SALARY	11,115	11,115	1,250	1,250	15,000	74.10%	74.10%
BENEFITS	2,401	2,401	270	270	3,240	74.10%	74.10%
PURCHASED SERVICES	19,326	19,326	33,058	33,058	396,700	4.87%	4.87%
SUPPLIES / MATERIALS	-	-	1,875	1,875	22,500	0.00%	0.00%
CAPITAL OUTLAY	87,096	87,096	19,917	19,917	239,000	36.44%	36.44%
OTHER	-	-	51,055	51,055	612,664	0.00%	0.00%
TOTAL EXPENDITURES	119,938	119,938	107,425	107,425	1,289,104	9.30%	9.30%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(115,222)	(115,222)	(61,162)	(61,162)	(733,954)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (115,222)	\$ (115,222)	\$ (61,162)	\$ (61,162)	\$ (733,954)		

CASH BALANCE			
JULY 1, 2018	\$ 766,405	PROJECTED FUND BALANCE ON 6-30-19	\$ -
JUNE 30, 2018	\$ 766,405		
JULY 31, 2018	\$ 651,183	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,289,104)	0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	YEAR TO DATE 7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
REVENUES							
TUITION	\$ 17,709	\$ 17,709	\$ 12,346	\$ 12,346	\$ 148,147	11.95%	11.95%
TUITION REIMBURSEMENT	2,353	2,353	1,571	1,571	18,853	12.48%	12.48%
GRANTS	1,970	1,970	1,083	1,083	13,000	15.15%	15.15%
OTHER INCOME	16	16	513	513	6,160	0.26%	0.26%
TOTAL REVENUES	22,048	22,048	15,513	15,513	186,160	11.84%	11.84%
EXPENDITURES							
SALARY	20,677	20,677	8,323	8,323	99,870	20.70%	20.70%
BENEFITS	5,265	5,265	2,666	2,666	31,990	16.46%	16.46%
PURCHASED SERVICES	550	550	463	463	5,560	9.89%	9.89%
SUPPLIES / MATERIALS	537	537	708	708	8,500	6.32%	6.32%
CAPITAL OUTLAY	-	-	50	50	600	0.00%	0.00%
OTHER	3,570	3,570	638	638	7,650	46.67%	46.67%
TOTAL EXPENDITURES	30,599	30,599	12,848	12,848	154,170	19.85%	19.85%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(8,551)	(8,551)	2,665	2,665	31,990		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (8,551)	\$ (8,551)	\$ 2,665	\$ 2,665	\$ 31,990		
CASH BALANCE							
JULY 1, 2018		\$ 119,668	PROJECTED FUND BALANCE ON 6-30-19		\$ 124,345		
JUNE 30, 2018		\$ 119,668	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$124,345/\$154,170)				
JULY 31, 2018		\$ 109,500			80.65%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	YEAR TO DATE 7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
E-RATE	\$ 10,111	\$ 10,111	\$ 833	\$ 833	\$ 10,000	101.11%	101.11%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	2	2	2	2	20	10.00%	10.00%
TOTAL REVENUES	10,113	10,113	835	835	10,020	100.93%	100.93%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	22,465	22,465	48,688	48,688	584,259	3.85%	3.85%
OTHER	-	-	150,287	150,287	1,803,446	0.00%	0.00%
TOTAL EXPENDITURES	22,465	22,465	198,975	198,975	2,387,705	0.94%	0.94%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(12,352)	(12,352)	(198,140)	(198,140)	(2,377,685)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	87,776	87,776	1,053,317		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	87,776	87,776	1,053,317		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	87,776	87,776	1,053,317		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (12,352)	\$ (12,352)	\$ (110,364)	\$ (110,364)	\$ (1,324,368)		
CASH BALANCE							
JULY 1, 2018		\$ 1,016,826	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JUNE 30, 2018		\$ 1,016,826	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JULY 31, 2018		\$ 1,004,474	(\$0/\$2,387,705)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	YEAR TO DATE 7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
REVENUES							
INSURANCE CLAIMS	\$ 231,570	\$ 231,570	\$ 417	\$ 417	\$ 5,000	4631.40%	4631.40%
OTHER REVENUE	56	56	42	42	500	11.20%	11.20%
TOTAL REVENUES	231,626	231,626	459	459	5,500	4211.38%	4211.38%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	393,142	393,142	49,045	49,045	588,540	66.80%	66.80%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	393,142	393,142	49,045	49,045	588,540	66.80%	66.80%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(161,516)	(161,516)	(48,586)	(48,586)	(583,040)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	400,000	400,000	47,917	47,917	575,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	400,000	400,000	47,917	47,917	575,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	400,000	400,000	47,917	47,917	575,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 238,484	\$ 238,484	\$ (669)	\$ (669)	\$ (8,040)		
CASH BALANCE							
JULY 1, 2018	\$ 204,924		PROJECTED FUND BALANCE ON 6-30-19		\$ 415,413		
JUNE 30, 2018	\$ 204,924		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$415,413/\$588,540)		70.58%		
JULY 31, 2018	\$ 443,409						

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	JULY 2018	YEAR TO DATE 7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	(8.33)	(8.33)
REVENUES							
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
OTHER REVENUE	5	5	-	-	-	0.00%	0.00%
TOTAL REVENUES	5	5	-	-	-	0.00%	0.00%
EXPENDITURES							
SALARY	12,199	12,199	26,088	26,088	313,059	3.90%	3.90%
BENEFITS	7,327	7,327	15,485	15,485	185,824	3.94%	3.94%
PURCHASED SERVICES	-	-	138	138	1,655	0.00%	0.00%
SUPPLIES / MATERIALS	155	155	1,246	1,246	14,950	1.04%	1.04%
CAPITAL OUTLAY	-	-	1,333	1,333	16,000	0.00%	0.00%
OTHER	112	112	1,967	1,967	23,600	0.47%	0.47%
TOTAL EXPENDITURES	19,793	19,793	46,257	46,257	555,088	3.57%	3.57%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(19,788)	(19,788)	(46,257)	(46,257)	(555,088)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	47,183	47,183	566,201		
TOTAL ALLOCATIONS	-	-	47,183	47,183	566,201		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	47,183	47,183	566,201		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (19,788)</u>	<u>\$ (19,788)</u>	<u>\$ 926</u>	<u>\$ 926</u>	<u>\$ 11,113</u>		
CASH BALANCE							
JULY 1, 2018	<u>\$ 125,577</u>		PROJECTED FUND BALANCE ON 6-30-19		<u>104,013</u>		
JUNE 30, 2018	<u>\$ 125,577</u>						
JULY 31, 2018	<u>\$ 105,645</u>		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$104,013/\$555,088)		<u>18.74%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO	TOTAL	MONTHLY	YEAR TO
	JULY 2018	7/31/2018	MONTH	DATE	BUDGET 2018-2019	BUDGET PERCENT (8.33)	DATE BUDGET PERCENT (8.33)
<u>REVENUES</u>							
LUNCH TICKET REVENUE	\$ 4	\$ 4	\$ 13,400	\$ 13,400	\$ 160,800	0.00%	0.00%
STATE REVENUE	-	-	2,783	2,783	33,400	0.00%	0.00%
FEDERAL REVENUE	-	-	128,869	128,869	1,546,429	0.00%	0.00%
OTHER REVENUE	5,522	5,522	1,350	1,350	16,200	34.09%	34.09%
TOTAL REVENUES	5,526	5,526	146,402	146,402	1,756,829	0.31%	0.31%
<u>EXPENDITURES</u>							
SALARY	12,003	12,003	43,311	43,311	519,726	2.31%	2.31%
BENEFITS	11,508	11,508	20,752	20,752	249,025	4.62%	4.62%
PURCHASED SERVICES	117	117	758	758	9,100	1.29%	1.29%
SUPPLIES / MATERIALS	6,089	6,089	80,247	80,247	962,959	0.63%	0.63%
CAPITAL OUTLAY	-	-	4,167	4,167	50,000	0.00%	0.00%
OTHER	(5,091)	(5,091)	5,563	5,563	66,750	-7.63%	-7.63%
TOTAL EXPENDITURES	24,626	24,626	154,798	154,798	1,857,560	1.33%	1.33%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(19,100)	(19,100)	(8,396)	(8,396)	(100,731)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (19,100)	\$ (19,100)	\$ (8,396)	\$ (8,396)	\$ (100,731)		

<u>CASH BALANCE</u>				
JULY 1, 2018	\$ 757,991	PROJECTED FUND BALANCE ON 6-30-19	\$ 610,720	
JUNE 30, 2018	\$ 757,991	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$610,720/\$1,857,560)	32.88%	
JULY 31, 2018	\$ 738,936			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019				
REVENUES									
FEDERAL FUNDS	\$ 303,531	\$ 303,531	\$ 238,807	\$ 238,807	\$ 2,865,681	10.59%		10.59%	
OTHER REVENUE	38	38	50,098	50,098	601,174	0.01%		0.01%	
TOTAL REVENUES	303,569	303,569	288,905	288,905	3,466,855	8.76%		8.76%	
EXPENDITURES									
SALARY	77,240	77,240	112,853	112,853	1,354,233	5.70%		5.70%	
BENEFITS	37,407	37,407	48,252	48,252	579,023	6.46%		6.46%	
PURCHASED SERVICES	(84)	(84)	13,051	13,051	156,616	-0.05%		-0.05%	
SUPPLIES / MATERIALS	22,640	22,640	16,780	16,780	201,359	11.24%		11.24%	
CAPITAL OUTLAY	103,226	103,226	135,314	135,314	1,623,770	6.36%		6.36%	
OTHER	556	556	5,675	5,675	68,097	0.82%		0.82%	
TOTAL EXPENDITURES	240,985	240,985	331,925	331,925	3,983,098	6.05%		6.05%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	62,584	62,584	(43,020)	(43,020)	(516,243)				
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-				
INSURANCE FUND	-	-	-	-	-				
COLORADO PRESCHOOL	-	-	-	-	-				
TOTAL ALLOCATIONS	-	-	-	-	-				
TRANSFERS IN	-	-	11,000	11,000	132,000				
TRANSFERS OUT	-	-	-	-	-				
NET TRANSFERS	-	-	11,000	11,000	132,000				
NET ALLOCATIONS / TRANSFERS	-	-	11,000	11,000	132,000				
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 62,584	\$ 62,584	\$ (32,020)	\$ (32,020)	\$ (384,243)				
JULY 1, 2018		\$ 250,863	PROJECTED FUND BALANCE ON 6-30-19			\$ -			
JUNE 30, 2018		\$ 250,863	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$3,983,098)						
JULY 31, 2018		\$ 317,045				0.00%			

MORGAN COUNTY SCHOOL DISTRICT RE-3
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	JULY 2018	7/31/2018	MONTH	DATE	2018-2019	(8.33)	(8.33)
FEDERAL FUNDS	\$ 237,280	\$ 237,280	\$ 69,937	\$ 69,937	\$ 839,248	28.27%	28.27%
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUES	237,280	237,280	69,937	69,937	839,248	28.27%	28.27%
EXPENDITURES							
SALARY	17,000	17,000	39,916	39,916	478,991	3.55%	3.55%
BENEFITS	10,910	10,910	19,647	19,647	235,765	4.63%	4.63%
PURCHASED SERVICES	63	63	2,859	2,859	34,306	0.18%	0.18%
SUPPLIES / MATERIALS	-	-	2,897	2,897	34,762	0.00%	0.00%
CAPITAL OUTLAY	103,226	103,226	850	850	10,197	1012.32%	1012.32%
OTHER	(103)	(103)	3,769	3,769	45,227	-0.23%	-0.23%
TOTAL EXPENDITURES	131,096	131,096	69,938	69,938	839,248	15.62%	15.62%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	106,184	106,184	(1)	(1)	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 106,184	\$ 106,184	\$ (1)	\$ (1)	\$ -		

CASH BALANCE				
JULY 1, 2018	\$ (154,722)	PROJECTED FUND BALANCE ON 6-30-19	\$ -	
JUNE 30, 2018	\$ (154,722)	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$802,262)		0.00%
JULY 31, 2018	\$ (43,832)			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	7/31/2018	MONTH	DATE			
REVENUES	\$ 3,106	\$ 3,106	\$ -	\$ -	\$ -	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	3,837	3,837	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	4,249	4,249	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	852	852	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	8,938	8,938	-	-	-	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,832)	(5,832)	-	-	-		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (5,832)	\$ (5,832)	\$ -	\$ -	\$ -		
CASH BALANCE							
JULY 1, 2018		\$ 414,871	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JUNE 30, 2018		\$ 414,871	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
JULY 31, 2018		\$ 408,787	(\$0.00/0.00)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	JULY 2018	7/31/2018	MONTH	DATE	2018-2019	(8.33)	(8.33)
PROPERTY TAXES	\$ 20,532	\$ 20,532	\$ 266,667	\$ 266,667	\$ 3,200,000	0.64%	0.64%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,199	3,199	500	500	6,000	53.32%	53.32%
TOTAL REVENUES	23,731	23,731	267,167	267,167	3,206,000	0.74%	0.74%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	4,250	4,250	417	417	5,000	85.00%	85.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	260,147	260,147	3,121,768	0.00%	0.00%
TOTAL EXPENDITURES	4,250	4,250	260,564	260,564	3,126,768	0.14%	0.14%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	19,481	19,481	6,603	6,603	79,232		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 19,481	\$ 19,481	\$ 6,603	\$ 6,603	\$ 79,232		

CASH BALANCE				
JULY 1, 2018	\$ 2,737,373	PROJECTED FUND BALANCE ON 6-30-19	\$ 2,858,550	
JUNE 30, 2018	\$ 2,737,373			
JULY 31, 2018	\$ 2,756,854	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,858,550/\$3,126,768)	91.42%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	JULY 2018	7/31/2018	MONTH	DATE	2018-2019	(8.33)	(8.33)
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,036	3,036	1,917	1,917	23,000	13.20%	13.20%
TOTAL REVENUES	3,036	3,036	1,917	1,917	23,000	13.20%	13.20%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	169,316	169,316	2,031,791	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	-	-	169,316	169,316	2,031,791	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	3,036	3,036	(167,399)	(167,399)	(2,008,791)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 3,036	\$ 3,036	\$ (167,399)	\$ (167,399)	\$ (2,008,791)		

CASH BALANCE				
JULY 1, 2018	\$ 1,704,761	PROJECTED FUND BALANCE ON 6-30-19	\$ -	
JUNE 30, 2018	\$ 1,704,761	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$2,031,791)		0.00%
JULY 31, 2018	\$ 1,707,797			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JULY 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (8.33)
	JULY 2018	YEAR TO DATE 7/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2016-2017		
REVENUES	\$ -	\$ -	\$ 18,353	\$ 18,353	\$ 220,235	0.00%	0.00%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	18,355	18,355	220,255	0.00%	0.00%
TOTAL EXPENDITURES	-	-	18,355	18,355	220,255	0.00%	0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURE	-	-	(2)	(2)	(20)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ -	\$ (2)	\$ (2)	\$ (20)		

CASH BALANCE

JULY 1, 2018	\$ 150,491	PROJECTED FUND BALANCE ON 6-30-19	\$ 128,682
JUNE 30, 2018	\$ 150,491		
JULY 31, 2018	\$ 150,491	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$128,682/\$220,255)	58.42%

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended July 31, 2018

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	1,072,402.95		1,862,155.61	6,237,298.78				9,171,857.34
Mill Levy	116,856.14		534,327.06					651,183.20
Capital Reserve	1,003,028.57		1,445.68					1,004,474.25
Insurance	411,633.16		31,775.57					443,408.73
Colorado Preschool	104,482.00		1,162.98					105,644.98
Federal Programs	295,875.53		21,169.63					317,045.16
Pupil Activities	243,738.45		83,373.50		71,906.00	9,769.38		408,787.33
Daycare	101,722.95		7,777.32					109,500.27
Bond Redemption		2,756,853.73						2,756,853.73
Building Fund	-		1,707,796.89					1,707,796.89
Food Services	508,348.53		230,587.71					738,936.24
Private Purpose Trust	64,318.86				25,050.33		61,121.66	150,490.85
<u>Total General Ledger Balance</u>	<u>3,922,407.14</u>	<u>2,756,853.73</u>	<u>4,481,571.95</u>	<u>6,237,298.78</u>	<u>96,956.33</u>	<u>9,769.38</u>	<u>61,121.66</u>	<u>17,565,978.97</u>
<u>Per Bank Statements</u>								
General Fund	1,427,034.56		1,862,155.61	6,237,298.78				9,526,488.95
Mill Levy	116,856.14		534,327.06					651,183.20
Capital Reserve	1,003,028.57		1,445.68					1,004,474.25
Insurance	411,633.16		31,775.57					443,408.73
Colorado Preschool	104,482.00		1,162.98					105,644.98
Federal Programs	295,875.53		21,169.63					317,045.16
Pupil Activities	245,906.44		83,373.50		71,906.00	9,769.38		410,955.32
Daycare	101,722.95		7,777.32					109,500.27
Bond Redemption		2,756,853.73						2,756,853.73
Building Fund			1,707,796.89					1,707,796.89
Food Services	508,348.53		230,587.71					738,936.24
Private Purpose Trust	64,318.86				25,050.33		61,121.66	150,490.85
<u>Total Bank Balance</u>	<u>4,279,206.74</u>	<u>2,756,853.73</u>	<u>4,481,571.95</u>	<u>6,237,298.78</u>	<u>96,956.33</u>	<u>9,769.38</u>	<u>61,121.66</u>	<u>17,922,778.57</u>
<u>Reconciling Items</u>	<u>356,799.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>356,799.60</u>
Outstanding Checks - Clearing	353,690.67							
Outstanding Checks - Payroll	940.94							
Outstanding Checks - HS Act	2,167.99							
Outstanding Checks - Scholarship	-							
	<u>356,799.60</u>							